

WILL CONSIDERATIONS



Degelman Pruden Group
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During your lifetime, you will work hard to create a nest egg for you and your family. It is crucial to protect your estate and create a plan for what happens to your assets when you inevitably pass.

Drafting a will is imperative to ensuring that your estate handled according to your wishes. Follow these five tips to make a will that leaves little to chance.

1

CHOOSING YOUR EXECUTOR

The executor of your will serves as the caretaker of your wishes. Your executor can be anyone of your choosing but is often a close and trusted family member like a child or spouse. Always choose a backup executor in the event your original choice cannot fulfill the role.

2

CREATE A LIST OF ITEMS

Your will should contain anything that you wish to allocate to a new beneficiary. Wills can include items large and small. The amount of detail is up to you.

Be sure that any assets you leave behind are, in fact, yours. Create a list of assets you may have and verify their ownership.



3

BE CLEAR

Your will should take your particular family into account. There are different relationships in each family, and keeping things clear in your will can eliminate awkward moments after you are gone.

Clearly identifying who exactly gets what assets. This will help your family avoid the heartache that can come with a vague list of wishes.

4

BEWARE OF FAIR

Creating a will can be challenging, as we often consider how our family members will feel when the will is executed. It is important to keep in mind what your family members might need once you are gone.

Not every loved one will require the same things or support. Basing your will on truly helping those left behind by meeting their individual needs might be better than just splitting things evenly.





5

STAY UP TO DATE

Reviewing your will regularly, especially after big life moments or purchases, guarantees your loved ones will have a proper understanding of your wishes.

An annual review is ideal, and you must review your will after any major life changes like a divorce, having children, or purchasing a new home.

Considering what happens to your items and assets after you are gone can be challenging, especially if you feel young and healthy. No one can predict the future. Crafting a detailed list of wishes that are current will ensure your family will not have to figure things out once you are gone.



Degelman Pruden Group

410 22nd Street East, Suite 1360
Saskatoon, SK, S7K 5T6

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