PORTFOLIO MANAGER: GLEN EVANS

EVANS FAMILY WEALTH

CANADIAN FOCUSED EQUITY PORTFOLIO

DATA AS OF MAY 31, 2026

Market Commentary

Market Overview

The TSX 60 advanced 1.88% in May, lagging the S&P 500's 5.22% gain, while Canadian bonds added 1.33%. Materials led domestic sectors with a 5.80% monthly return, followed by Information Technology at 5.16% and Financials at 3.89%. Energy was the notable laggard, falling 5.27%. Over the trailing year, the TSX 60 returned 31.83%, with Gold (+84.34%), Materials (+76.33%), and Energy (+66.36%) driving exceptional broader market strength across Canadian commodity-linked sectors.

Portfolio Analysis

The Canadian Focused Equity Portfolio gained 4.71% in May, materially outpacing the TSX 60's 1.88% return. Year-to-date, the portfolio advanced 18.95%, well ahead of the benchmark's 9.43%. Recent momentum remained strong, with 6-month and 3-month returns of 17.06% and 9.09% respectively. Longer-term results reinforced consistency: the portfolio delivered 44.26% over one year, 26.04% annualized over three years, 15.86% over five years, and 12.42% annualized since inception.

Holdings Analysis

No portfolio changes were made during the month. Hut 8 Corp was the standout contributor, surging 67.52% over the trailing 30 days, while Constellation Software gained 14.10% and Hammond Power Solutions advanced 12.01%, amplifying outperformance versus the benchmark. Royal Bank added 8.24% and Wheaton Precious Metals rose 8.19%, providing additional support. Detractors included Suncor Energy (-7.42%) and Cameco (-7.23%), reflecting weakness in the Energy sector.

This commentary is generated by the Evans Family Wealth Digital Analytics Engine and reviewed by our investment team. By leveraging advanced AI technology, we deliver timely portfolio insights while maintaining our commitment to personalized wealth management. All data from YCharts.

Performance Growth

Top 10 Holdings

Description	Symbol	MV%	30D Return
CELESTICA INC	CLS.TO	9.48%	-4.42%
HAMMOND POWER SOL-A SV	HPS.A.TO	6.60%	12.01%
HUT 8 CORP	HUT.TO	6.35%	67.52%
CONSTELLATION SOFTWARE	CSU.TO	6.32%	14.10%
WHEATON PRECIOUS METALS	WPM.TO	5.39%	8.19%
SUNCOR ENERGY INC NEW	SU.TO	5.31%	-7.42%
NATIONAL BANK OF CDA	NA.TO	5.29%	-1.80%
ROYAL BANK OF CANADA	RY.TO	4.70%	8.24%
CAMECO CORP	CCO.TO	4.67%	-7.23%
AGNICO EAGLE MINES LTD	AEM.TO	4.57%	-0.76%

Performance Metrics

1M **4.71%**	YTD **18.95%**
1Y **44.26%**	3M **9.09%**
6M **17.06%**	3Y **26.04%**
5Y **15.86%**	10Y **0.00%**
Since Inception **12.42%**	

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WELLINGTON-ALTUS PRIVATE WEALTH

The above returns represent the tracking of a lead model account from August 2011, gross of fees. Wellington-Altus Private Wealth ("WAPW") has made every effort to ensure the accuracy of the information provided but this is not an official statement from WAPW. Please refer to your official WAPW statement for your specific performance results. Please note that past performance is not indicative of future returns. The information contained herein has been provided for information purposes only. The information has been drawn from sources believed to be reliable. Graphs, charts and other numbers are used for illustrative purposes only and do not reflect future values or future performance of any investment. The information does not provide financial, legal, tax or investment advice. Particular investment, tax, or trading strategies should be evaluated relative to each individual's objectives and risk tolerance. This does not constitute a recommendation or solicitation to buy or sell securities of any kind. Market conditions may change which may impact the information contained in this document. Wellington-Altus Private Wealth Inc. (WAPW) does not guarantee the accuracy or completeness of the information contained herein, nor does WAPW assume any liability for any loss that may result from the reliance by any person upon any such information or opinions. Before acting on any of the above, please contact your financial advisor. © 2026, Wellington-Altus Private Wealth Inc. ALL RIGHTS RESERVED. NO USE OR REPRODUCTION WITHOUT PERMISSION.