GLOBAL ETF PORTFOLIO

DATA AS OF MAY 31, 2026

Market Commentary

Market Overview

The S&P 500 led major benchmarks in May, gaining 5.22%, while the TSX 60 advanced 1.88% and Canadian bonds added 1.33%. Emerging markets were the standout, rising 8.33% on the month and 55.98% over one year. US Technology surged 20.65% in May, while US Energy fell 4.54%. Canadian Materials gained 5.80% and Information Technology added 5.16%, though Energy declined 5.27%. Over the trailing year, the S&P 500 returned 29.68% and the TSX 60 climbed 31.83%, with gold bullion up 37.70%.

Portfolio Analysis

The Global ETF Portfolio gained 3.81% in May, outpacing the TSX 60's 1.88% advance while trailing the S&P 500's 5.22%. Year-to-date, the portfolio returned 8.60%, with a 3-month return of 2.16% and 6-month return of 8.28%. Over one year, the portfolio delivered 29.00%, closely tracking the S&P 500. Longer-term results remained consistent at 18.95% annualized over three years, 10.42% over five years, and 8.79% since inception, reflecting steady diversified performance.

Holdings Analysis

No changes were made to holdings during the month. The iShares NASDAQ 100 Index ETF (XQQ.TO) led with a 10.59% gain, benefiting from the US Technology rally. The iShares Core S&P 500 Index ETF (XUS.TO) added 6.92% and XSP.TO rose 5.25%, reinforcing US equity contributions. Offsetting these gains, the iShares S&P/TSX Capped Energy ETF (XEG.TO) declined 5.27%, while Gold Bullion (CGL.C.TO) was essentially flat at -0.06%.

This commentary is generated by the Evans Family Wealth Digital Analytics Engine and reviewed by our investment team. By leveraging advanced AI technology, we deliver timely portfolio insights while maintaining our commitment to personalized wealth management. All data from YCharts.

Performance Growth

Top Holdings

Description	Symbol	MV%	30D Return
ISHRS CORE S&P500 HDG ETF	XSP.TO	10.12%	5.25%
ISHARES NASDQ 100 IDX ETF	XQQ.TO	8.75%	10.59%
ISHRS CORE S&P500 IDX ETF	XUS.TO	8.70%	6.92%
FID CDN VALUE SER-L ETF	FCCV.TO	8.58%	3.77%
ISHARES CDN VAL INDEX ETF	XCV.TO	7.99%	1.90%
ISHARES GOLD BULLION ETF	CGL.C.TO	5.76%	-0.06%
VANGUARD GL VAL FACTR ETF	VVL.TO	5.73%	2.49%
FIDELITY GLB INN ETF SR-L	FINN.TO	5.58%	N/A
ISHARES S&PTSX CAP EN ETF	XEG.TO	5.22%	-5.27%
FID CDN MOMENTUM SR-L ETF	FCCM.TO	4.82%	N/A

Performance Metrics

1M 3.81%	YTD 8.60%
1Y 29.00%	3M 2.16%
6M 8.28%	3Y 18.95%
5Y 10.42%	10Y 9.96%
Since Inception 8.79%	

EVANS FAMILY WEALTH

WELLINGTON-ALTUS PRIVATE WEALTH

The above returns represent the tracking of a lead model account from August 2011, gross of fees. Wellington-Altus Private Wealth ("WAPW") has made every effort to ensure the accuracy of the information provided but this is not an official statement from WAPW. Please refer to your official WAPW statement for your specific performance results. Please note that past performance is not indicative of future returns. The information contained herein has been provided for information purposes only. The information has been drawn from sources believed to be reliable. Graphs, charts and other numbers are used for illustrative purposes only and do not reflect future values or future performance of any investment. The information does not provide financial, legal, tax or investment advice. Particular investment, tax, or trading strategies should be evaluated relative to each individual's objectives and risk tolerance. This does not constitute a recommendation or solicitation to buy or sell securities of any kind. Market conditions may change which may impact the information contained in this document. Wellington-Altus Private Wealth Inc. (WAPW) does not guarantee the accuracy or completeness of the information contained herein, nor does WAPW assume any liability for any loss that may result from the reliance by any person upon any such information or opinions. Before acting on any of the above, please contact your financial advisor. © 2026, Wellington-Altus Private Wealth Inc. ALL RIGHTS RESERVED. NO USE OR REPRODUCTION WITHOUT PERMISSION.