PORTFOLIO MANAGER: GLEN EVANS

CANADIAN FOCUSED EQUITY PORTFOLIO

EVANS FAMILY WEALTH

DATA AS OF JUNE 30, 2026

Market Commentary

Market Overview

The TSX 60 gained 1.87% in June and finished the trailing year up 31.36%, outpacing the S&P 500's -1.03% monthly return and 22.21% annual gain. Canadian Financials led decisively, rising 9.11% in June and 49.48% over one year. Materials and Gold reversed sharply, falling 11.91% and 13.09% respectively in June, though both remain strong over 12 months at 50.01% and 55.36%. Energy declined 7.91% for the month but still posted 45.16% annually. Bonds edged up 0.54%.

Portfolio Analysis

The Canadian Focused Equity Portfolio declined 0.77% in June, trailing the TSX 60's 1.87% gain as materials and gold exposure weighed on results. Year-to-date, the portfolio returned 18.04%, ahead of the benchmark's 11.48%, while the 3-month gain of 13.66% and 6-month return of 18.04% reflect strong first-half momentum. Longer-term results remain robust, with a 1-year return of 35.87%, 3-year annualized return of 25.01%, 5-year of 14.91%, and since-inception annualized return of 12.18%.

Holdings Analysis

No changes were made during the month. National Bank rose 11.87% and Royal Bank gained 11.06%, benefiting from the Financials rally and providing meaningful support. These gains were offset by weakness in resource names, as Wheaton Precious Metals fell 13.93% alongside the gold sector decline, Suncor Energy dropped 10.87%, and Teck Resources declined 7.49%, reflecting the broad pullback in materials and energy.

This commentary is generated by the Evans Family Wealth Digital Analytics Engine and reviewed by our investment team. By leveraging advanced AI technology, we deliver timely portfolio insights while maintaining our commitment to personalized wealth management. All data from YCharts.

Performance Growth

Top 10 Holdings

Description	Symbol	MV%	30D Return
CELESTICA INC	CLS.TO	9.29%	-2.96%
HAMMOND POWER SOL-A SV	HPS.A.TO	7.14%	7.30%
HUT 8 CORP	HUT.TO	6.11%	-4.97%
CONSTELLATION SOFTWARE	CSU.TO	6.03%	-5.37%
NATIONAL BANK OF CDA	NA.TO	5.94%	11.87%
ROYAL BANK OF CANADA	RY.TO	5.27%	11.06%
SUNCOR ENERGY INC NEW	SU.TO	4.75%	-10.87%
WHEATON PRECIOUS METALS	WPM.TO	4.69%	-13.93%
CAMECO CORP	CCO.TO	4.40%	-6.68%
TECK RESOURCES LTD -B- SV	TECK.B.TO	4.22%	-7.49%

Performance Metrics

1M **-0.77%**	YTD **18.04%**
1Y **35.87%**	3M **13.66%**
6M **18.04%**	3Y **25.01%**
5Y **14.91%**	10Y **0.00%**
Since Inception **12.18%**	