

Market Commentary

Market Overview

Global markets diverged in June. The TSX 60 rose 1.87%, while the S&P 500 slipped 1.03% and EAFE gained 0.69%. Emerging Markets edged up 0.24%, though China dropped 9.19% and Gold fell 9.15% on the month. Among U.S. sectors, Industrials led with a 7.25% gain and Financials rose 4.30%, while Energy declined 4.97%. Over the trailing year, Emerging Markets surged 44.59%, the TSX 60 advanced 31.36%, Gold returned 25.66%, and the S&P 500 gained 22.21%.

Portfolio Analysis

The Global ETF Portfolio declined 0.41% in June, outperforming the S&P 500 but trailing the TSX 60. Year-to-date, the portfolio returned 8.16%, closely tracking the S&P 500's 10.09% while lagging the TSX 60's 11.48%. Three-month performance of 6.80% reflected steady participation in the global recovery. Longer-term results remained solid, with a 24.40% one-year return, 17.74% annualized over three years, 9.79% over five years, and 8.69% since inception, underscoring consistent compounding across cycles.

Holdings Analysis

No changes were made to holdings this month. iShares Canadian Value (XCV.TO) advanced 5.52% and Vanguard Global Value Factor (VVL.TO) rose 3.42%, supporting results as value factors outperformed. iShares S&P/TSX Utilities (XUT.TO) contributed 2.06%. Detractors included iShares Gold Bullion (CGL.C.TO), down 9.15% amid the bullion selloff, and the S&P 500-hedged position (XSP.TO), which fell 1.28% alongside U.S. large-cap weakness.

This commentary is generated by the Evans Family Wealth Digital Analytics Engine and reviewed by our investment team. By leveraging advanced AI technology, we deliver timely portfolio insights while maintaining our commitment to personalized wealth management. All data from YCharts.

Performance Growth



Top Holdings

Description	Symbol	MV%	30D Return
ISHRS CORE S&P500 HDG ETF	XSP.TO	10.00%	-1.28%
ISHRS CORE S&P500 IDX ETF	XUS.TO	8.86%	1.69%
ISHARES NASDAQ 100 IDX ETF	XQQ.TO	8.75%	-0.30%
FID CDN VALUE SER-L ETF	FCCV.TO	8.55%	-0.46%
ISHARES CDN VAL INDEX ETF	XCV.TO	8.41%	5.52%
VANGUARD GL VAL FACTR ETF	VVL.TO	5.96%	3.42%
FIDELITY GLB INN ETF SR-L	FINN.TO	5.69%	N/A
ISHARES GOLD BULLION ETF	CGLC.TO	5.26%	-9.15%
ISHS S&P/TSX CAP UTIL ETF	XUT.TO	4.91%	2.06%
FID CDN MOMENTUM SR-L ETF	FCCM.TO	4.85%	N/A

Performance Metrics

1M -0.41%	YTD 8.16%
1Y 24.40%	3M 6.80%
6M 8.16%	3Y 17.74%
5Y 9.79%	10Y 9.64%
Since Inception 8.69%	



The above returns represent the tracking of a lead model account from August 2011, gross of fees. Wellington-Altus Private Wealth ("WAPW") has made every effort to ensure the accuracy of the information provided but this is not an official statement from WAPW. Please refer to your official WAPW statement for your specific performance results. Please note that past performance is not indicative of future returns. The information contained herein has been provided for information purposes only. The information has been drawn from sources believed to be reliable. Graphs, charts and other numbers are used for illustrative purposes only and do not reflect future values or future performance of any investment. The information does not provide financial, legal, tax or investment advice. Particular investment, tax, or trading strategies should be evaluated relative to each individual's objectives and risk tolerance. This does not constitute a recommendation or solicitation to buy or sell securities of any kind. Market conditions may change which may impact the information contained in this document. Wellington-Altus Private Wealth Inc. (WAPW) does not guarantee the accuracy or completeness of the information contained herein, nor does WAPW assume any liability for any loss that may result from the reliance by any person upon any such information or opinions. Before acting on any of the above, please contact your financial advisor. © 2026, Wellington-Altus Private Wealth Inc. ALL RIGHTS RESERVED. NO USE OR REPRODUCTION WITHOUT PERMISSION.