TACTICAL INCOME PORTFOLIO

DATA AS OF JUNE 30, 2026

Market Commentary

Market Overview

The TSX 60 rose 1.87% in June and finished the trailing year up 31.36%, outpacing the S&P 500's 22.21% one-year gain. Canadian Financials led the month with a 9.11% advance, extending their one-year return to 49.48%, while Consumer Staples added 5.96% and REITs gained 2.07%. Energy declined 7.91% and Gold miners fell 13.09%, though both remained strong over one year at 45.16% and 55.36% respectively. Canadian bonds returned 0.54% in June and 3.32% over the year.

Portfolio Analysis

The Tactical Income Portfolio advanced 2.05% in June, modestly ahead of the TSX 60's 1.87% gain. Year-to-date, the portfolio returned 16.62%, exceeding both Canadian bonds (2.16%) and the TSX 60 (11.48%) on a broader basis despite its income orientation. Over the trailing year, the portfolio delivered 26.00%, supported by 8.55% over three months and 16.62% over six months. Longer-term results remain consistent, with 14.80% annualized over three years, 8.90% over five years, and 11.37% since inception.

Holdings Analysis

No changes were made to the portfolio this month. National Bank of Canada gained 11.87% and Royal Bank rose 11.06%, reflecting the strength in Canadian Financials and driving meaningful contribution given their combined 12.45% weight. Exchange Income Corp added 9.11% and Brompton Tech Leaders ETF returned 6.08%. Offsetting these gains, Suncor Energy fell 10.87% and Canadian Natural Resources declined 9.53%, tracking the broader pullback in the Energy sector.

This commentary is generated by the Evans Family Wealth Digital Analytics Engine and reviewed by our investment team. By leveraging advanced AI technology, we deliver timely portfolio insights while maintaining our commitment to personalized wealth management. All data from YCharts.

Performance Growth

Top 10 Holdings

Description	Symbol	MV%	30D Return
NATIONAL BANK OF CDA	NA.TO	7.16%	11.87%
BROMPTON TECH LEADERS ETF	TLF.TO	6.44%	6.08%
CDN NATURAL RESOURCES LTD	CNQ.TO	5.40%	-9.53%
ROYAL BANK OF CANADA	RY.TO	5.29%	11.06%
ALTAGAS LTD	ALA.TO	4.38%	-1.74%
TC ENERGY CORP	TRP.TO	4.22%	3.20%
KEYERA CORP	KEY.TO	4.07%	0.56%
BMO MID FEDL BND INDX ETF	ZFM.TO	4.02%	0.70%
EXCHANGE INCOME CORP	EIF.TO	3.94%	9.11%
SUNCOR ENERGY INC NEW	SU.TO	3.80%	-10.87%

Performance Metrics

1M **2.05%**	YTD **16.62%**
1Y **26.00%**	3M **8.55%**
6M **16.62%**	3Y **14.80%**
5Y **8.90%**	10Y **0.00%**
Since Inception **11.37%**	

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