

Market Commentary

Market Overview

The TSX 60 climbed 2.22% in August while the S&P 500 added 1.97%, extending one-year gains to 28.38% and 20.23% respectively. Emerging Markets led global equities with a 4.57% monthly advance and a 37.05% one-year return, while EAFE rose 1.77%. Gold surged 8.60% on the month, capping a 29.32% annual gain. Canadian gold miners jumped 32.14% and materials rose 25.69%, while Canadian bonds slipped 0.21%. China lagged, falling 3.10% in August.

Portfolio Analysis

The Global ETF Portfolio advanced 2.52% in August, outpacing both the S&P 500 (1.97%) and TSX 60 (2.22%). Year-to-date, the portfolio returned 11.39%, trailing the TSX 60's 16.04% and S&P 500's 13.08% amid a strong Canadian equity backdrop. Over three months the portfolio gained 2.57% and 4.78% over six months. Longer-term results remain solid, with 18.30% annualized over three years, 9.63% over five years, and 8.82% since inception.

Holdings Analysis

No changes were made this month. Gold exposure was the standout: iShares S&P/TSX Global Gold (XGD.TO) surged 32.14% and iShares Gold Bullion (CGL.C.TO) rose 8.60%, together contributing meaningfully given their combined 10.6% weight. XQQ.TO added 4.03% alongside broad U.S. large-cap strength from XSP.TO (2.62%) and XUS.TO (1.59%). Canadian value detracted, with XCV.TO falling 2.66%, partially offsetting gains from precious metals and US technology exposure.

This commentary is generated by the Evans Family Wealth Digital Analytics Engine and reviewed by our investment team. By leveraging advanced AI technology, we deliver timely portfolio insights while maintaining our commitment to personalized wealth management. All data from YCharts.

Performance Growth



Top Holdings

Description	Symbol	MV%	30D Return
ISHRS CORE S&P500 HDG ETF	XSP.TO	9.96%	2.62%
FID CDN VALUE SER-L ETF	FCCV.TO	8.70%	1.69%
ISHRS CORE S&P500 IDX ETF	XUS.TO	8.65%	1.59%
ISHARES NASDQ 100 IDX ETF	XQQ.TO	8.26%	4.03%
ISHARES CDN VAL INDEX ETF	XCV.TO	8.23%	-2.66%
VANGUARD GL VAL FACTR ETF	VVL.TO	6.20%	2.06%
ISHARES S&P/TSX CAP EN ETF	XEG.TO	5.57%	2.38%
ISHARES GOLD BULLION ETF	CGLC.TO	5.54%	8.60%
FIDELITY GLB INN ETF SR-L	FINN.TO	5.44%	N/A
ISHARES SP/TSX GL GLD ETF	XGD.TO	5.07%	32.14%

Performance Metrics

1M 2.52%	YTD 11.39%
1Y 21.36%	3M 2.57%
6M 4.78%	3Y 18.30%
5Y 9.63%	10Y 9.41%
Since Inception 8.82%	



The above returns represent the tracking of a lead model account from August 2011, gross of fees. Wellington-Altus Private Wealth ("WAPW") has made every effort to ensure the accuracy of the information provided but this is not an official statement from WAPW. Please refer to your official WAPW statement for your specific performance results. Please note that past performance is not indicative of future returns. The information contained herein has been provided for information purposes only. The information has been drawn from sources believed to be reliable. Graphs, charts and other numbers are used for illustrative purposes only and do not reflect future values or future performance of any investment. The information does not provide financial, legal, tax or investment advice. Particular investment, tax, or trading strategies should be evaluated relative to each individual's objectives and risk tolerance. This does not constitute a recommendation or solicitation to buy or sell securities of any kind. Market conditions may change which may impact the information contained in this document. Wellington-Altus Private Wealth Inc. (WAPW) does not guarantee the accuracy or completeness of the information contained herein, nor does WAPW assume any liability for any loss that may result from the reliance by any person upon any such information or opinions. Before acting on any of the above, please contact your financial advisor. © 2026, Wellington-Altus Private Wealth Inc. ALL RIGHTS RESERVED. NO USE OR REPRODUCTION WITHOUT PERMISSION.