PORTFOLIO MANAGER: GLEN EVANS

NORTH AMERICAN FOCUSED EQUITY PORTFOLIO

EVANS FAMILY WEALTH

DATA AS OF AUGUST 31, 2026

Market Commentary

Market Overview

The TSX 60 rose 2.22% in August and extended its year-to-date advance to 16.04%, outpacing the S&P 500's 1.97% monthly and 13.08% YTD gains. Canadian Materials surged 25.69% and Gold jumped 32.14% on the month, while Utilities fell 5.69% and Consumer Staples declined 6.51%. In the U.S., Energy led with a 7.41% monthly gain and Technology added 6.36%. Over the trailing year, the TSX 60 returned 28.38% versus 20.23% for the S&P 500, with Canadian Energy up 63.66%.

Portfolio Analysis

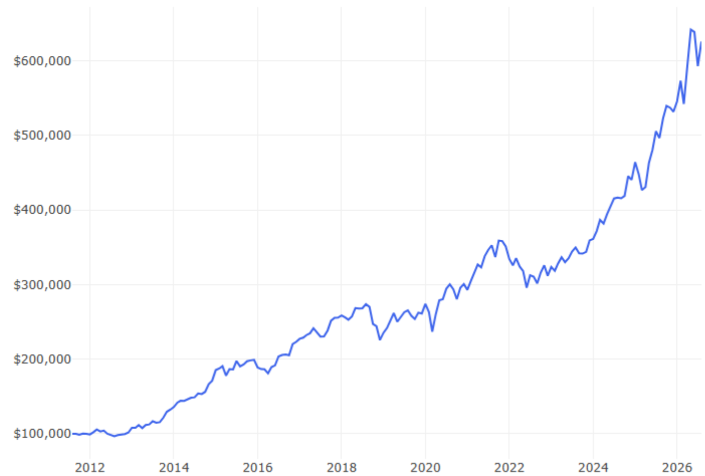
The portfolio gained 5.59% in August, outpacing both the TSX 60 (2.22%) and S&P 500 (1.97%). Year-to-date, it advanced 17.71%, ahead of the S&P 500's 13.08% and edging the TSX 60's 16.04%. Over the trailing year, the portfolio returned 26.06%. The 6-month return was 9.21%, while the 3-month figure sat at -2.47%, reflecting mid-summer volatility. Longer-term results remained strong, with 3-year annualized returns of 21.41%, 5-year of 12.16%, and since inception of 13.01%.

Holdings Analysis

This month we added two beaten down software names: Salesforce (CRM), ServiceNow (NOW) as well as a financial Charles Schwab (SCHW). Early returns for those additions are very encouraging. Overall, precious metals holdings drove results, with Agnico Eagle Mines climbing 38.18% and Wheaton Precious Metals rising 37.18%, both benefiting from the 32.14% surge in Canadian Gold. Micron Technology added 16.49% and NVIDIA gained 9.98%, aided by strength in U.S. Technology. Offsetting these, Alphabet fell 5.96%, Broadcom slipped 4.87%, and Amazon declined 4.35%, tempering broader technology contributions.

This commentary is generated by the Evans Family Wealth Digital Analytics Engine and reviewed by our investment team. By leveraging advanced AI technology, we deliver timely portfolio insights while maintaining our commitment to personalized wealth management. All data from YCharts.

Performance Growth



Top 10 Holdings

Description	Symbol	MV%	30D Return
CDN NATURAL RESOURCES LTD	CNQ.TO	6.40%	4.06%
WHEATON PRECIOUS METALS	WPM.TO	5.98%	37.18%
AMAZON COM INC	AMZN	5.05%	-4.35%
MICRON TECHNOLOGY INC	MU	4.50%	16.49%
NVIDIA CORP	NVDA	4.40%	9.98%
JP MORGAN CHASE & CO	JPM	4.30%	1.20%
MICROSOFT CORP	MSFT	4.25%	9.37%
ALPHABET INC CL-C	GOOG	4.05%	-5.96%
BROADCOM INC	AVGO	4.04%	-4.87%
AGNICO EAGLE MINES LTD	AEM.TO	3.98%	38.18%

Performance Metrics

1M **5.59%**	YTD **17.71%**
1Y **26.06%**	3M **-2.47%**
6M **9.21%**	3Y **21.41%**
5Y **12.16%**	10Y **11.78%**
Since Inception **13.01%**	

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WELLINGTON-ALTUS PRIVATE WEALTH