HENDERSON & Associates
WEALTH MANAGEMENT

WELLINGTON-ALTUS
PRIVATE WEALTH

Managed Portfolio Account

What is a Managed Portfolio Account?

Discretionary portfolio management means giving a Portfolio Manager the authority to make day-to-day decisions on your behalf. The investment decisions are based on your clearly documented personal objectives which we establish upon initial account opening & update as required. Investment decisions are made expeditiously, based on careful consideration of all market factors.

To ensure your peace of mind, Portfolio Managers must meet higher academic career milestones to achieve this designation & are subject to some of the strictest rules & regulations in the securities industry – specifically related to their discretionary role. This is the highest level of fiduciary duty to clients which we take seriously & handle with great care.

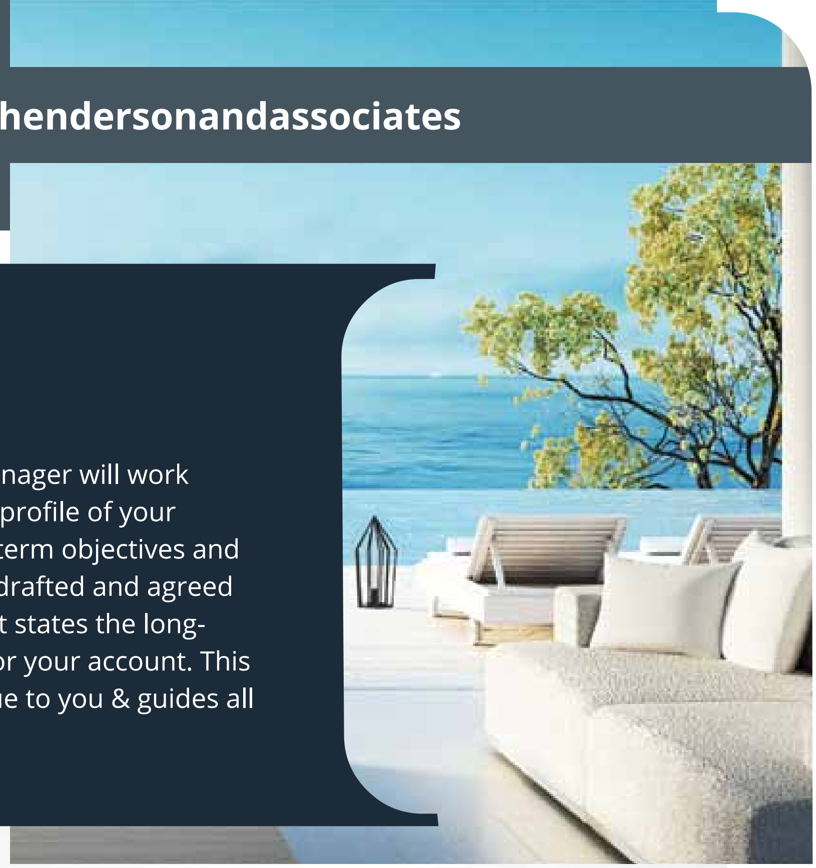
Prosper from our Passion

Your Portfolio Manager is passionate about serving your investment needs. We take pride in having the highest credentials available to investment professionals. Our decades of experience in advising clients combined with the integrity earned from managing substantial assets ensures that your investment decisions are executed flawlessly and aligned with your goals.

* Mutual Fund and Exchange Traded Fund (ETF) MER's are in addition to Management Fees charged. F Class mutual fund units and exchange traded funds have embedded management fees and expenses which are paid directly to the manager of the fund and are in addition to the fee described herein.

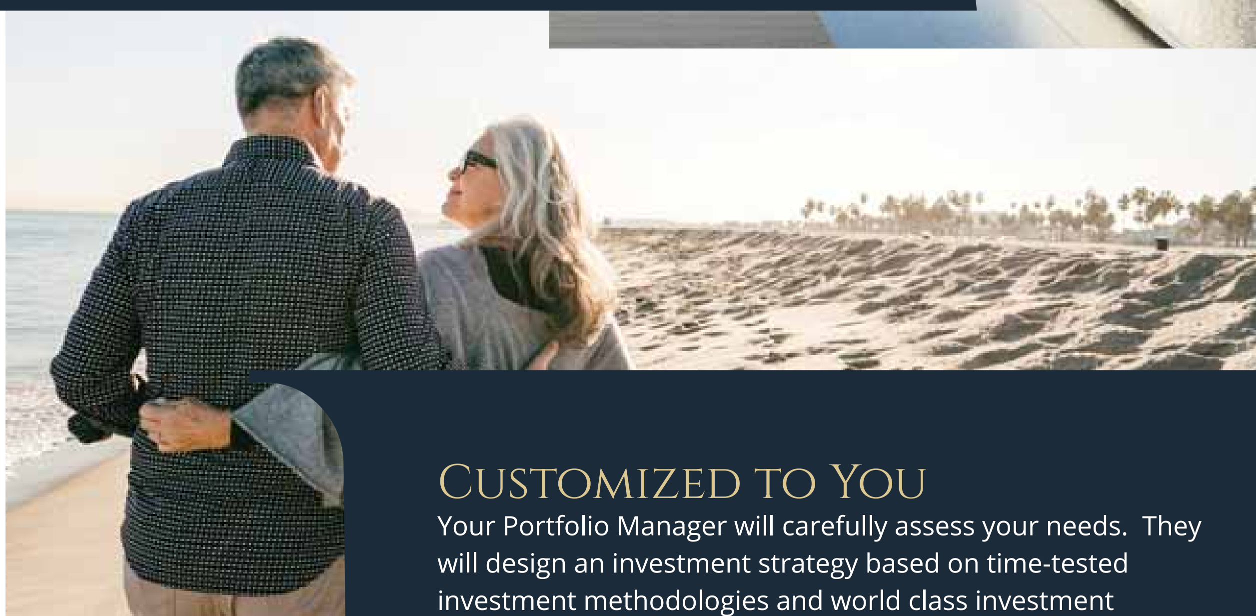
- Fees in respect to administration, management, and advisory services may be deductible for income tax purposes. However, Wellington-Altus makes no representation with respect to the deductibility of such fees; individuals should consult with their own tax advisors.
- Fees are subject to G.S.T., H.S.T., and Q.S.T., where applicable.
- Fees are calculated and paid monthly or quarterly in arrears based on the value of the account(s).
- Please refer to the Wellington-Altus Managed Portfolio Account Agreement for further details.

advisor.wellington-altus.ca/hendersonandassociates



Your Investment Policy Statement

Your Henderson & Associates Portfolio Manager will work closely with you to build a comprehensive profile of your investment tolerance, complete with long term objectives and any special circumstances. A document is drafted and agreed upon by you & your Portfolio Manager that states the long-term policy and management guidelines for your account. This 'Investment Policy Statement' (IPS) is unique to you & guides all investment decisions.



Customized to You

Your Portfolio Manager will carefully assess your needs. They will design an investment strategy based on time-tested investment methodologies and world class investment research. Your customized portfolio is designed to promote your best interests every step of the way.

Our Fees

ASSET LEVEL	FEE RATE
First $500,000.00	1.75%
Next $500,000.00	1.50%
Next $1,000,000.00	1.25%
Next $3,000,000.00	0.60%
Over $5,000,000.00	0.55%

About the Henderson Team

Prosper from our Passion

Ryan Henderson FCSI®, PFP®, FMA, CIM®, DMS, FEA

Senior Wealth Advisor & Senior Portfolio Manager,
ryan.henderson@wprivate.ca Tel: 431-813-8612

Ryan Henderson began his career in private wealth management in 2003. After building his own successful business, Ryan joined Bruce in 2008. Ryan is now the Managing Partner of Henderson & Associates, is responsible for all high-level operations and partners with Bruce in all investment decisions in the discretionary portfolios. He is also responsible for the long-term vision and strategic planning for the team. Ryan proudly has a well-established presence in many rural communities in Manitoba and is well-versed in agricultural business. Ryan and his team have also had extensive experience working with multiple, large institutional clients including both publicly traded and private corporations as well as formal endowment funds. Ryan was a member of his previous firm's Chairman's Council for the last 5 consecutive years before joining Wellington-Altus which recognized its top advisors in the country. Since our arrival in late 2020, Henderson & Associates has quickly risen up in the ranks at Wellington-Altus, proudly already achieving one of the 'top-ten' positions in the firm and continuing to grow.

Ryan holds the following industry designations: Chartered Investment Manager (CIM®), Financial Management Advisor (FMA), Professional Financial Planner (PFP®), Fellow of the Canadian Securities Institute (FCSI) and Derivatives Market Specialist (DMS). He believes in life-long learning and is dedicated to constantly expanding his financial and investment planning expertise through education. He has recently completed the FEA (Family Enterprise Advisor) program which will be a unique and valuable addition to our team's ability to better support multi-generational family businesses, high net worth and ultra-high net worth families. Ryan is a firm believer in having an entrepreneurial spirit in business and is a member of the firm's Advisory Board, helping to craft policy and strategy for the firm and its rapidly growing number of advisors.

Ryan enjoys being involved in his community including having previously served as a co-chair on the United Way Cabinet. Ryan and his wife Andrea have a young son, Oliver, and live just outside of Winnipeg. In his spare time, Ryan can be found staying very active by enjoying the outdoors on their country property as well as at their family cabin.

Bruce Henderson MBA,CIM®, FCSI

Senior Investment Advisor & Senior Portfolio Manager
bruce.henderson@wprivate.ca Tel: 431-813-8611

With four decades in the investment industry, Bruce is the founding partner of Henderson & Associates. His prudent and insightful portfolio expertise and management serve as the cornerstone of the H & A discretionary investment models. His exemplary dedication to his clients over many decades continues with Henderson & Associates' trusted relationships with clients held in the highest regard. In addition to his depth of market knowledge and experience, Bruce was a long-standing member of his previous firm's Chairman's council for 24 consecutive years before joining Wellington-Altus which recognized its top advisors in the country. Bruce has spent many years working as a Senior Wealth Advisor and Senior Portfolio Manager and he continues to help provide long term vision and strategic planning for the team.

Bruce earned a Bachelor of Arts Degree (Economics) from the University of Winnipeg and subsequently a Masters of Business Administration Degree (Finance) from the University of Manitoba. Bruce's community involvement includes recently serving on the Manitoba Club membership committee and currently serving as a member of the IIROC national hearing committee. Bruce also spends much of his time very proudly siting on the Board of the Rossbrook House, which is a part of his family legacy. In his free time, he enjoys being social, staying active and spending much time travelling and enjoying the family cottage in Victoria Beach.

Andrea Henderson

Senior Associate Wealth Advisor
andrea.henderson@wprivate.ca Tel: 431-813-8616

Andrea has been in the Financial Services for close to twenty years; after gaining extensive experience in several different capacities, she joined Henderson & Associates in 2014. Now working closely with Bruce and Ryan, Andrea provides Wealth Management and Wealth Advisory support helping to manage client relationships. She has a dynamic approach to maintaining the Henderson & Associates values, keenly focused on exceeding client expectations with sincere empathy, efficiency and a pragmatic sense of humor! Her deep understanding of the many challenges of running an expanding family enterprise proves helpful when working with many of our clients. She is able to put her years of experience to good work on the facilitation of all investment portfolios from simple to complex for many of our high net worth, ultra-high net worth and institutional clients. Andrea also works hard in the background, involved in strategic planning for the team as well as being key in running the discretionary portfolio trading software platform.

In addition to attending the University of Winnipeg and being a graduate of Red River College, Andrea has completed a number of courses through the Canadian Securities Institute, including the Canadian Securities Course and the Wealth Management Essentials course. She also completed an industry-leading training program to become a licensed Associate Wealth Advisor. Outside of work, Andrea spends time with her husband Ryan Henderson and their young son, Oliver. An experienced horseback rider, Andrea always loves to be outdoors. She enjoys spending time with their family, two bulldogs, travelling and staying active.

Jacquelene Yakubicka

Associate
jacquelene.yakubicka@wprivate.ca Tel: 431-813-8618

Jacque started in the Financial Services industry in 2006 and joined Henderson & Associates in 2015. Anyone who knows her immediately understands that Jacque has remarkable creative and organizational skills as well as a charming and lively approach to client service and nurturing client relationships. She quickly took on the role of running our Administrative team and continues to provide our clients with exceptional service and care. It is with careful, persistent effort and focus that she keeps our team well organized and running smoothly all while making it look effortless and having fun!

In her free time, Jacque enjoys spending time with her husband Ryan and their two young children, Lexi and Logan at their home outside of the city. Whether in their pool, gardening or out driving their quads, Jacque can often be found outside staying active with their kids, surrounded by extended family and friends.